

EDITORIAL NOTE

It gives me immense pleasure in writing this editorial note for the much-awaited Special E-Volume of the DNLU Student Law Journal on ‘Capital Markets and Securities Laws’. Writing always represents a higher form of intellectualism gripped in the flesh of words. Certainly, it goes without saying that DNLU Student Law Journal is turning out to be a great platform for amplifying meritorious scholarship. As the Journal is garnering more academic respect in the academic fraternity, it becomes more of a responsibility, nay duty, of the student body to ensure that the kind of academic standard that was envisioned at the initiation of this journey continues to guide the path of the Journal for future issues. The present issue addresses a distinct but relevant area of research, something that has remained untouched from larger academic discussion. The articles were called on competitive basis, which is reflective in the quality of the pieces.

The article titled ‘*ESG Reporting: Regulatory Progress and Future Imperatives*’ explores the evolution of Environmental, Social, and Governance (ESG) criteria in India, focusing on SEBI’s role in shaping transparency reporting. Emphasising the need for standardized ESG rating providers, it highlights the benefits of ESG reporting for investors and companies, paving the way for a more sustainable business landscape.

The article titled ‘*Navigating the Maze of Market Manipulation: Creating Effective Insider Trading Plans*’ appraises India’s insider trading plans. It analyses the current mechanism’s shortcomings, offers a cross-jurisdictional perspective on trading plans, and suggests recommendations to make them more attractive to insiders.

The article titled ‘*Crypto in India: Time for SEBI to Take the Lead*’ delves into India’s approach to regulating crypto-assets, advocating for SEBI’s proactive role in shaping a comprehensive regulatory framework. Highlighting operational intricacies and global examples, the article emphasises the need for SEBI to lead in regulating India’s crypto market.

The article titled ‘*Decoding the Code: Algo Trading in India*’ provides an overview of algorithmic trading’s impact on global finance, addressing concerns in India. Proposing a voluntary Code of Conduct and a Regulatory Sandbox, the analysis aims to balance innovation and ethical standards in India’s maturing algorithmic landscape.

The article titled ‘*Amidst Market Whims: Challenges in SEBI’s Market Rumour Regulation*’ critically assesses SEBI’s response to market rumours through amended LODR Regulation 30(11). It highlights challenges, advocates for a nuanced approach, and urges SEBI to reconsider the stringent timeframe, aiming for a balanced regulatory framework fortifying investor trust.

With these articles, the DNLU Student Law Journal continues to serve as a beacon for scholarly exploration, addressing crucial aspects of Capital Markets and Securities Laws.

This editorial note will not be complete without our sincere gratitude towards our Hon'ble Vice-Chancellor, Prof. (Dr.) Manoj K. Sinha for his unparelled motivation towards academic excellence. To our supportive Honourable Registrar, Professor (Dr.) Shailesh N. Hadli for his motivating attitude and words throughout this process. To our beloved and ever-motivating Dean of Student Welfare Dr. Praveen Tripathi, Associate Professor at DNLU. Dr. Praveen has always ensured that academics and student welfare goes hand-in-hand, that is reflective in his words and actions. I also take this opportunity to thank our intellectual powerhouse, Dr. Manwendra Kumar Tiwari, Associate Professor at DNLU. His mere presence has ensured that the ambience in the University is serene & intellectually stimulating. I am thankful to Dr. Gargi Chakrabarti Ma'am, Associate Professor at DNLU, who is a moral authority in academics to reckon with, with her ever-engaging discussions and unique viewpoints. Ma'am is a strong backbone of academics at DNLU. I extend my gratitude to Ms. Shruti Nandwana, Assistant Professor, for her co-ordination and expert guidance in overseeing the inaugural DNLU Student Law Journal Essay Writing Competition.

Finally, at the cost of repetition, I extend my heartfelt gratitude to the authors of this Special E-volume. It is truly their undeterred efforts and academic commitment that has brought a quality journal in the making. With a deep sense of appreciation, we want to thank all the authors for their intellectual effort, and hopefully, in near future they will consider sending in their work to our forum.

Ashit Srivastava & Shantanu Singh
(On behalf of the Editorial Board)