

FOREWORD

The Indian financial markets operate in a dynamic landscape where Securities Law plays a crucial role in upholding transparency, fairness, and safeguarding investor interests. As the Indian economy integrates with the global financial system, the need for a robust and adaptable regulatory framework becomes paramount. The foundation of securities regulation in India lies in a comprehensive legislative framework, including Acts such as the Securities Contracts (Regulation) Act, 1956; the SEBI Act, 1992; the Depositories Act, 1996; and the Companies Act, 2013, along with their accompanying rules and regulations. Notably, the adaptability of Indian securities regulation is evident through amendments made over the years to address emerging challenges and align with international standards.

SEBI spearheads efforts in ensuring market integrity and regulatory excellence, overseeing aspects such as the registration and regulation of market intermediaries, governance monitoring, and enforcement of market norms. The collaborative engagement between regulators and market participants is pivotal for the resilience and growth of the Indian securities market. The judiciary, including the Securities Appellate Tribunal (SAT) and the Supreme Court of India, frequently endorses SEBI's initiatives. In instances of variance, there lies an opportunity for research and growth.

Securities law, with its multifaceted dimensions, underscores the growing impact of technology on securities markets. The advent of electronic trading, dark web, colocation, blockchain, robo advisory and other fintech innovations presents both opportunities and challenges. Striking a balance between innovation and investor protection is crucial for the sustained growth of the Indian securities market. In navigating the intricate landscape of securities law, staying informed about the latest developments is crucial for legal practitioners, market participants, and regulators.

Despite the existence of the securities market in India for over a century, and under SEBI for more than 30 years, organized and quality research has been limited. This preface aims as a starting point for those seeking to '*ponder and pen*' the regulatory framework governing securities law in India. I proudly endorse Dharmashastra National Law University, Jabalpur (DNLU) for taking the lead in inspiring law students to '*contemplate and craft*' Indian Securities Law.

Let's break down the barriers between academia and real-world legal practice, fostering a new generation of legal professionals ready to navigate the challenges of our dynamic Indian legal landscape.

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